

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE**

**June 14, 2011**

**1:00 p.m.**

**Or Upon Adjournment or Recess of the  
Health Benefits Committee Closed Session,  
Whichever is Later**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

George Diehr, Chair  
Rob Feckner, Vice Chair  
John Chiang  
Richard Costigan  
Henry Jones  
Priya Mathur  
Louis Moret  
Tony Oliveira  
Ronald Yank

**AGENDA**

1. Call to Order and Roll Call
2. Approval of the May 17, 2011 Benefits and Program Administration Committee Meeting Minutes
3. Operations
  - a. Contract Reform Project
4. Legislation
  - a. AB 1184 (Gatto) – CalPERS Employer Liability for Excessive Compensation and Closure of the Replacement Benefits Plan for New Members
  - b. AB 1247 (Fletcher) – Financial and Investment Reporting Requirements
  - c. AB 1320 (Allen) – Taxpayer Adverse Risk Prevention Accounts

Information / Kim Malm

Action / Danny Brown

Action / Danny Brown

Information / Danny Brown

- |                             |                                                                                                     |
|-----------------------------|-----------------------------------------------------------------------------------------------------|
| Action / Danny Brown        | d. AB 873 (Furutani) – Post-Separation<br>Employment for State Retirement System Board<br>and Staff |
|                             | 5. Actuarial Office                                                                                 |
| Action / Alan Milligan      | a. Board Resolutions Regarding Termination of<br>Contracts                                          |
| Information / Alan Milligan | b. Chief Actuary Report                                                                             |
| Information / Donna Lum     | 6. PSR: Stakeholder Communications Update                                                           |
|                             | 7. Customer Services and Support                                                                    |
| Information / Darryl Watson | a. Public Employees Compensation Update                                                             |
| Information / Rand Anderson | b. California Employers' Retiree Benefit Trust<br>(CERBT) Update                                    |
| Information / Donna Lum     | c. Deputy Executive Officer Report                                                                  |
|                             | ▪ Rolling Annual Agenda Item Calendar                                                               |
|                             | ▪ DEO Matrix                                                                                        |
| Information / Donna Lum     | d. Draft Agenda for August 16, 2011                                                                 |
|                             | 8. Public Comment                                                                                   |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this committee meeting may be brought to the full Board at its next regularly scheduled meeting.